

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

MARSTO RESOURCES LLC  
% HARDING & CARBONE INC  
1235 NORTH LOOP WEST STE 205  
HOUSTON TX 77008



**APPRAISAL YEAR 2026**  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 504535 1151  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	133,180	48,550	Lease: 7800 Type: REAL Owner #: 504535
NEWCASTLE ISD	133,180	48,550	Legal: MARSHALL
OLNEY HOSPITAL	133,180	48,550	WALSH & WATTS, A- 760 SEC 755 TE&L CO  Agent: 280  .031250 Royalty Interest Category: G1 Railroad #: 7800
HB1984: The Appraised value of \$48,550 in 2026 as compared to \$49,820 in 2021 is a 2.55% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	133,180	0	48,550
NEWCASTLE ISD	133,180	0	48,550
OLNEY HOSPITAL	133,180	0	48,550

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	920	560	Lease: 29234 Type: REAL Owner #: 504535
GRAHAM ISD I&S	920	560	Legal: DYSINGER-HEAVEN
GRAHAM ISD M&O	920	560	RIDGE OIL CO
NCT COLLEGE	920	560	A- 698 SEC 607 TE&L SUR
GRAHAM HOSPITAL	920	560	
HB1984: The Appraised value of \$560 in 2026 as compared to \$1,190 in 2021 is a 52.94% decrease.			Agent: 280
			.009370 Royalty Interest
			Category: G1
			Railroad #: 29234
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	920	0	560
GRAHAM ISD I&S	920	0	560
GRAHAM ISD M&O	920	0	560
NCT COLLEGE	920	0	560
GRAHAM HOSPITAL	920	0	560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	11,900	9,140	Lease: 29235 Type: REAL Owner #: 504535
GRAHAM ISD I&S	11,900	9,140	Legal: SECTION 606 -A
GRAHAM ISD M&O	11,900	9,140	RIDGE OIL CO
NCT COLLEGE	11,900	9,140	A- 697 SEC 606 TE&L SUR
GRAHAM HOSPITAL	11,900	9,140	
HB1984: The Appraised value of \$9,140 in 2026 as compared to \$13,560 in 2021 is a 32.60% decrease.			Agent: 280
			.009370 Royalty Interest
			Category: G1
			Railroad #: 29235
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	11,900	0	9,140
GRAHAM ISD I&S	11,900	0	9,140
GRAHAM ISD M&O	11,900	0	9,140
NCT COLLEGE	11,900	0	9,140
GRAHAM HOSPITAL	11,900	0	9,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,240	4,170	Lease: 29236 Type: REAL Owner #: 504535
NEWCASTLE ISD	6,240	4,170	Legal: DYSINGER MARY
OLNEY HOSPITAL	6,240	4,170	RIDGE OIL CO
HB1984: The Appraised value of \$4,170 in 2026 as compared to \$4,600 in 2021 is a 9.35% decrease.			Agent: 280
			.031250 Royalty Interest
			Category: G1
			Railroad #: 29236
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,240	0	4,170
NEWCASTLE ISD	6,240	0	4,170
OLNEY HOSPITAL	6,240	0	4,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	18,540	10,090	Lease: 30784 Type: REAL Owner #: 504535
NEWCASTLE ISD	18,540	10,090	Legal: DYSINGER
OLNEY HOSPITAL	18,540	10,090	HILL R M OPERATING
HB1984: The Appraised value of \$10,090 in 2026 as compared to \$25,180 in 2021 is a 59.93% decrease.			Agent: 280
			.031250 Royalty Interest
			Category: G1
			Railroad #: 30784
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	18,540	0	10,090
NEWCASTLE ISD	18,540	0	10,090
OLNEY HOSPITAL	18,540	0	10,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	560	370	Lease: 32438 Type: REAL Owner #: 504535
GRAHAM ISD I&S	560	370	Legal: MARSHALL 'B' (Y 40%)
GRAHAM ISD M&O	560	370	DAYLIGHT PETROLEUM
GRAHAM HOSPITAL	560	370	A- 496 SEC 1801 TE&L
NCT COLLEGE	560	370	RRC 32438 009-42497
HB1984: The Appraised value of \$370 in 2026 as compared to \$3,940 in 2021 is a 90.61% decrease.			Agent: 280
			.041250 Royalty Interest
			Category: G1
			Railroad #: 32438
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	560	0	370
GRAHAM ISD I&S	560	0	370
GRAHAM ISD M&O	560	0	370
GRAHAM HOSPITAL	560	0	370
NCT COLLEGE	560	0	370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 590	5,320	Lease: 285054 Type: REAL Owner #: 504535
GRAHAM ISD I&S	C 590	5,320	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	C 590	5,320	STOVALL OPERATING CO
NCT COLLEGE	C 590	5,320	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	C 590	5,320	RRC 285054 503 38800
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 280
HB1984: The Appraised value of \$5,320 in 2026 as compared to \$1,240 in 2021 is a 329.03% increase.			.005207 Royalty Interest
			Category: G1
			Railroad #: 285054
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	590	4,610	710
GRAHAM ISD I&S	590	4,610	710
GRAHAM ISD M&O	590	4,610	710
NCT COLLEGE	590	4,610	710
GRAHAM HOSPITAL	590	4,610	710

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	171,930	4,610	73,590		
NEWCASTLE ISD	157,960	0	62,810		
OLNEY HOSPITAL	157,960	0	62,810		
GRAHAM ISD I&S	13,970	4,610	10,780		
GRAHAM ISD M&O	13,970	4,610	10,780		
NCT COLLEGE	13,970	4,610	10,780		
GRAHAM HOSPITAL	13,970	4,610	10,780		

